90 Practical Ideas to Build a \$3,000 Month Recurring Income

Cover your business and living expenses with *subscription-based* products and services

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Introduction

Are you tired of feeling overwhelmed by your monthly expenses? Do you find yourself with little room for growth and development in other areas of your business? If so, it's time to consider the power of memberships sites and recurring income.

Memberships sites and subscription based tools and software are fantastic tools for combating the high monthly expenses that can often cripple small businesses. With the average monthly expense in the US reaching over \$3000, it's essential to have a plan in place to tackle these costs head-on and work your ways towards a brighter, more successful future!

11 Reasons Why You Need to Add Recurring Revenue in Your Online Business

Stable Business Model: Recurring revenue helps to stabilize your business model, reducing the impact of fluctuations in customer demand or economic conditions.

Customer Loyalty: Offering recurring revenue options encourages customers to continue doing business with you, increasing their loyalty and reducing churn rates.

Reduced Acquisition Costs: Acquiring new customers is expensive, so relying on recurring revenue helps to reduce customer acquisition costs and improve profitability.

Improved Customer Lifetime Value: By keeping customers for longer periods of time through recurring revenue options, you can increase their lifetime value to your business.

Stable Cash Flow: Adding recurring revenue to your online business provides a reliable source of income that you can count on each month.

Predictable Income: Recurring revenue allows you to forecast future revenue more accurately, helping you make better business decisions.

Increased Cash Reserves: Recurring revenue allows you to build up cash reserves that can be used to invest in new products, services or marketing initiatives. Flexibility: Offering recurring revenue options provides flexibility to customers who may prefer to pay in installments, rather than in one lump sum.

Competitive Advantage: Offering recurring revenue options can provide a competitive advantage in crowded markets, helping to differentiate your business from others.

Scalability: As your recurring revenue grows, so does your business, allowing you to scale up operations more efficiently.

Long-Term Growth: By relying on recurring revenue, your business can achieve long-term growth, helping you to achieve your financial and strategic goals.

9 Things You Need to Know About <u>On-Going</u> Memberships

Cons:

Continuous Maintenance: Running an ongoing membership requires ongoing maintenance and support, which can be timeconsuming and costly for the business.

Time Commitment: Running an ongoing membership can be a significant time commitment for the business, particularly if it involves ongoing content creation, customer support, or other regular tasks.

Churn Rates: Depending on the terms of the membership, customers may have the option to cancel their membership at any time because there is no sense of completion or end date, leading to higher churn rates and potential loss of revenue.

Customer Expectations: Customers who pay for an ongoing membership may have high expectations for the value and benefits they receive, and may be vocal about their dissatisfaction if they feel they are not receiving adequate value for their investment.

Pros:

Predictable Revenue: Running an ongoing membership provides a predictable stream of revenue that you can rely on each month, allowing you to plan and budget more effectively.

Upsell Opportunities: Ongoing memberships provide opportunities for recurring sales and upselling of additional products or services to your members. Good Customer Retention: Memberships can increase customer retention rates by providing ongoing value and benefits that keep customers coming back month after month.

Strong Community: An ongoing membership can help you build a strong community of customers who share a common interest or goal, fostering a sense of loyalty and engagement.

High Customer Lifetime Value: Running an ongoing membership can increase the lifetime value of each customer by keeping them engaged and purchasing from you over a longer period of time.

8 Things You Need to Know About <u>Fixed-Term</u> Memberships

Cons:

Short-Term Revenue: Fixed-term memberships provide a short-term revenue boost, but the revenue stream may dry up once the membership period ends, leading to a potential loss of revenue for the business.

Limited Customer Relationship: With a fixed-term membership, customers may only engage with the business for a limited period of time, making it harder to build a long-term relationship and foster loyalty.

Harder to Renew Members After Term is Over: Members may be less likely to renew their membership once the fixed term ends, particularly if they do not perceive enough value in the benefits they received during the membership period.

Pros:

Attract New Customers: Fixed term memberships can attract new customers who may not be ready or willing to commit to a longer-term membership, but are interested in trying out your products or services for a shorter period of time.

Clear End Date: With a fixed term membership, customers know exactly when their membership ends, which can motivate them to make the most of their membership while they have it. Revenue Boost: Fixed term memberships can provide a short-term revenue boost for your business, particularly if you offer a discounted rate for customers who sign up during the promotional period.

Opportunity for Upselling: Fixed term memberships provide opportunities for upselling additional products or services to customers during their membership period.

Great Resource to Test New Products: Running a fixed term membership can provide an opportunity to test new products or services with a dedicated group of customers who love your content and gather feedback before launching to a wider, less reponsive audience.

19 Proven Niches that Love Membership Sites

Online Learning: With the rise of e-learning, many people are interested in subscribing to ongoing courses and educational materials. For example, MasterClass offers a membership for access to their library of online courses taught by celebrity experts.

Writing and Publishing: With the rise of self-publishing and content marketing, many writers and authors are interested in ongoing access to writing and publishing resources, tools, and support. For example, Reedsy offers a membership for access to their publishing resources and community support.

Graphic Design: Many businesses and individuals are willing to pay for ongoing access to graphic design resources, templates, and support. For example, Canva offers a membership for access to their design tools and resources.

Content Marketing: Content marketing is essential for driving traffic and engagement, and many businesses are willing to pay for ongoing access to training, resources, and support. For example, Copyblogger offers a membership for access to their content marketing training and resources.

Email Marketing: Email marketing is a powerful tool for building and engaging with a customer base, and many businesses are willing to pay for ongoing access to email marketing tools, training, and support. For example, AWeber offers a membership for access to their email marketing tools and resources.

Social Media Marketing: Many businesses and individuals are willing to pay for ongoing access to training, resources, and support for social media marketing. For example, Social Media Examiner offers a membership for access to exclusive training, webinars, and community support. Search Engine Optimization (SEO): With the importance of search engine optimization for online visibility, many businesses are willing to pay for ongoing access to SEO tools, training, and support. For example, Moz offers a membership for access to their SEO tools and resources.

E-commerce: With the rise of e-commerce, many businesses are interested in ongoing access to training, resources, and support for building and growing an online store. For example, Shopify offers a membership for access to their e-commerce platform and resources.

Professional Networking: Professional networking platforms like LinkedIn offer ongoing memberships for access to premium features and increased visibility for job seekers and professionals.

Business Coaching and Consulting: Many businesses and individuals are interested in ongoing support and guidance for their business goals, and are willing to pay for access to coaching and consulting services. For example, The Growth Lab offers a membership for access to their business coaching and resources.

Non-marketing niches...

Health and Fitness: Many people who are interested in fitness and wellness are willing to pay for ongoing access to training and support. For example, Peloton offers a membership for their connected fitness equipment that includes live and on-demand classes.

Beauty and Personal Care: The beauty and personal care industry has seen a surge in subscription box services and ongoing memberships for product discounts and access to exclusive products. For example, Birchbox offers a monthly beauty subscription box that includes samples of curated beauty products.

Fashion: Clothing rental services and ongoing memberships for access to exclusive fashion products have become increasingly

popular in the fashion industry. For example, Rent the Runway offers a clothing rental service for access to designer fashion.

Entertainment: Streaming services like Netflix and Disney+ have demonstrated the success of ongoing memberships in the entertainment industry, offering access to a library of movies and TV shows.

Gaming: The gaming industry has seen a rise in subscription-based models, particularly for online games that offer ongoing access to new content and features. For example, World of Warcraft offers a monthly subscription for access to their online game.

Food and Beverage: Subscription-based meal kits and ongoing memberships for access to exclusive food and beverage products have become increasingly popular. For example, Blue Apron offers a meal kit subscription service that delivers pre-portioned ingredients and recipes to customers' doors.

Travel and Hospitality: Many hotels and resorts offer loyalty programs and ongoing memberships that provide discounts, upgrades, and other perks for frequent travelers. For example, Marriott Bonvoy offers a membership program for access to exclusive benefits and rewards.

Pet Care: Pet owners are willing to pay for ongoing access to pet care services and products. For example, BarkBox offers a monthly subscription box for dogs that includes toys, treats, and other pet care products.

Photography: With the importance of visual content in online marketing, many businesses and individuals are interested in ongoing access to photography resources and support. For example, Adobe offers a membership for access to their photography tools and resources.

10 Membership Sites and Product Ideas

Affiliate marketing membership: Deliver monthly training videos, case studies, and community support that help members develop successful affiliate marketing strategies and improve their affiliate earnings.

Web design and development membership: Deliver monthly training videos, tutorials, and templates that help members improve their web design and development skills, as well as stay up-to-date with the latest web design trends and technologies.

Content marketing membership: Deliver monthly training videos, templates, and checklists that help members develop and execute successful content marketing campaigns.

Social media membership: Deliver monthly training videos, live Q&A sessions, and exclusive access to a private community that provides guidance and support for social media marketing.

Email marketing membership: Deliver monthly training videos, templates, and case studies that help members build and grow their email lists, improve their email marketing strategies, and increase their email engagement rates.

Copywriting membership: Deliver monthly training videos, templates, and critiques that help members improve their copywriting skills and develop more effective sales and marketing messages.

SEO membership: Deliver monthly training videos, blog posts, and case studies that cover the latest strategies and techniques for improving search engine rankings.

Video marketing membership: Deliver monthly training videos, case studies, and software reviews that help members improve their video marketing strategies and create more engaging video content.

Sales funnel membership: Deliver monthly training videos, case studies, and software reviews that help members create and optimize their sales funnels, improve their conversion rates, and grow their online businesses.

Membership for membership startups: Deliver monthly training videos, templates, and checklists that help members develop and launch their own successful membership sites, as well as optimize and grow their existing sites.

15 Ways to Keep Your Members Subscribed and Engaged in Your Membership

Regular communication: Keeping in touch with members on a regular basis through email, newsletters, or social media platforms helps to maintain their interest in the membership.

Offer exclusive content: Providing members with exclusive content such as access to webinars, training sessions, and other resources can help to keep them engaged and subscribed.

Reward loyalty: Offering rewards and incentives for members who have been subscribed for a certain period can help to encourage loyalty and retention.

Personalization: Tailoring content and services to suit members' specific interests and needs can help to keep them engaged and subscribed.

Community engagement: Encouraging members to interact with each other through forums, online chats, or meetups can help to create a sense of community and keep them engaged.

Feedback and suggestions: Regularly soliciting feedback and suggestions from members can help to ensure that their needs are being met and that the membership remains relevant and valuable to them.

Up-to-date information: Providing up-to-date information on industry news, trends, and best practices can help to keep members informed and engaged.

Continuous learning: Offering opportunities for members to learn and grow through workshops, seminars, and other educational programs can help to keep them engaged and subscribed.

Member involvement: Encouraging members to get involved in the organization by volunteering, participating in events, or serving on committees can help to increase their investment in the membership.

Exceptional customer service: Providing exceptional customer service and support can help to build strong relationships with members and keep them engaged and subscribed.

Gamification: Introducing game-like elements such as points, badges, and leaderboards can make the membership more fun and engaging for members.

Surveys and polls: Conducting regular surveys and polls to gather feedback and opinions from members can help to keep them engaged and make them feel heard.

Discounts and promotions: Offering members exclusive discounts and promotions on products or services related to the membership can help to keep them subscribed and engaged.

Social media presence: Maintaining an active social media presence and engaging with members through platforms such as Facebook, Twitter, and Instagram can help to build relationships and keep them engaged.

Continuing benefits after cancellation: Offering continued benefits and access to resources for a period of time after cancellation can help to retain members who may be on the fence about renewing their subscription.

15 Types of Emails to Send Your Members Every Week or Month

Newsletters: A regular newsletter can update members on recent events, industry news, and upcoming activities.

New content alerts: Sending out an email alert to members when new content is added to the membership can help to keep them engaged and informed.

Exclusive offers: Offering exclusive discounts or promotions on products or services related to the membership can be a great way to show appreciation for paying members.

Education and training: Sharing educational resources and training materials such as webinars, courses, or ebooks can help members to learn and grow within their field.

Surveys and feedback requests: Gathering feedback and suggestions from members can help to ensure that the membership is meeting their needs and expectations.

Member spotlights: Highlighting members or their achievements can help to build a sense of community and encourage engagement.

Q&A sessions: Hosting a regular Q&A session where members can ask questions and receive answers from experts can help to provide value and build engagement.

Personalized updates: Sending personalized updates such as progress reports or personalized training plans can help members to feel valued and motivated. Event invitations: Inviting members to exclusive events or meetups can help to build relationships and engagement within the membership.

Renewal reminders: Sending a friendly reminder to members when their subscription is due for renewal can help to encourage retention and reduce churn.

Testimonials and success stories: Sharing success stories or testimonials from members can help to inspire and motivate others in the membership.

Member surveys and polls: Sending out surveys or polls to members can help to gather feedback on specific topics or issues related to the membership.

Social media updates: Sharing updates on social media platforms such as Twitter or Facebook can help to keep members engaged and informed about the latest news and events related to the membership.

Product updates: Sending out updates on new products or services related to the membership can help to keep members up-to-date and informed about what's available.

Personalized messages: Sending personalized messages such as birthday wishes or anniversary messages can help to make members feel appreciated and valued.

12 Internet Marketing Products You Can Earn Recurring Commission On

AWeber is an email marketing platform that provides tools for managing and automating email campaigns, building landing pages, and creating sign-up forms. It's useful for marketers because it allows them to easily create and send emails to their subscribers, track the performance of their campaigns, and build targeted email lists. AWeber offers a recurring commission of 30% for the lifetime of the customer, meaning that affiliates earn a commission on every payment made by the customer.

GetResponse is an all-in-one marketing platform that includes email marketing, marketing automation, landing pages, and webinars. It's useful for marketers because it provides a suite of tools for building and managing campaigns, as well as analytics to measure their effectiveness. GetResponse offers a recurring commission of 33% for the lifetime of the customer, with additional bonuses for highperforming affiliates.

Builderall is an all-in-one digital marketing platform that includes website builders, funnel builders, email marketing, and automation tools. It's useful for marketers because it provides everything they need to build and manage their online presence, all in one place. Builderall offers 30% recurring commission for the lifetime of the customer.

ClickFunnels is a sales funnel builder that allows users to create landing pages, sales pages, and complete sales funnels. It's useful for marketers because it makes it easy to build and optimize funnels, track performance, and increase conversions. ClickFunnels offers a recurring commission of 20% for the lifetime of the customer, with additional bonuses for high-performing affiliates. Systeme.io is an all-in-one marketing platform that includes email marketing, sales funnel building, membership site creation, and more. It's useful for marketers because it provides a complete suite of tools for building and managing an online business, all in one place. Systeme.io offers a recurring commission of 40% for the lifetime of the customer, with additional bonuses for highperforming affiliates.

Leadpages is a landing page builder that provides templates, dragand-drop editing, and integrations with email marketing platforms and CRMs. It's useful for marketers because it makes it easy to create high-converting landing pages, capture leads, and measure the performance of their campaigns. Leadpages offers a recurring commission of 30% for the lifetime of the customer, with additional bonuses for high-performing affiliates.

PLRDatabase is a database of PLR (Private Label Rights) products, which are products that affiliates can sell under their own brand. It's useful for marketers because it provides a wide range of products that can be sold without the need for creating them from scratch. PLRDatabase offers a one-time commission of 50% for new customers who sign up through an affiliate link.

VidIQ is a YouTube video optimization tool that provides insights and recommendations for improving video performance. It's useful for marketers because it helps them optimize their videos for search, grow their audience, and increase engagement. vidIQ offers a recurring commission of 20% for the lifetime of the customer, with additional bonuses for high-performing affiliates.

ClickMagick is a link tracking and optimization tool that allows marketers to track clicks, conversions, and ROI for their campaigns. It's useful for marketers because it provides real-time data and insights for optimizing their campaigns and increasing their profits. ClickMagick offers a recurring commission of 35% for the lifetime of the customer, with additional bonuses for high-performing affiliates. SEMrush is a powerful all-in-one SEO toolkit that helps marketers improve their organic search rankings, track their competitors, and analyze their website's performance. It's a must-have tool for any marketer looking to improve their online presence. SEMrush offers a recurring commission of 40% for the lifetime of the customer.

Teachable is an online course platform that allows anyone to create and sell their own courses online. It's a great choice for entrepreneurs, educators, and businesses who want to monetize their expertise. Teachable offers a recurring commission of 30% for the lifetime of the customer.

Skillshare is an online learning platform that offers thousands of courses on a wide range of topics, including design, photography, writing, business, and more. It's a popular choice for people who want to learn new skills and improve their knowledge. Skillshare offers a recurring commission of \$10 for every new customer who signs up for a paid membership through your affiliate link. Plus, you can earn a bonus of \$25 for every 10 new customers you refer.

10 Types of Sales Funnels That Help Sell Your Membership

Traffic -> Signup Page -> Affiliate Membership Sales Page

This sales funnel involves driving traffic to a signup page where potential members can learn more about the membership. Once they sign up, they are directed to a sales page where they can purchase the membership through your affiliate link.

Traffic -> Signup Page -> Custom Landing Page / Pre-Sell Page -> Affiliate Membership Sales Page

This sales funnel is similar to the previous one, but it includes a custom landing or pre-sell page that provides more information and builds anticipation for the membership. This can help increase conversions and make the sales process smoother.

Traffic -> Signup Page -> Review and Bonus Page -> Affiliate Membership Sales Page

This sales funnel involves directing traffic to a signup page, then to a review and bonus page where the affiliate provides an in-depth review of the membership and offers bonuses to incentivize signups. After this, the potential members are directed to the affiliate membership sales page to purchase the membership through the affiliate link and the bonus can be delivered manually via email.

Traffic -> Signup Page -> Your Membership Sales Page

This sales funnel involves driving traffic to a signup page where potential members can learn more about your membership. After

signing up, they are directed to the membership sales page to join as a paid member.

Traffic -> Signup Page -> Membership \$1 Trial for 7 Days -> Membership Standard Price for 12 Months

This sales funnel involves offering a \$1 trial for the membership to entice signups. After the trial period, the members are charged the standard price for the next 12 months.

Traffic -> Signup Page -> Low-Ticket Offer -> Membership \$1 Trial for 7 Days -> Membership Standard Price for 12 Months

This sales funnel involves offering a low-ticket offer, such as an eBook or a course, to incentivize signups. After the low-ticket offer, the potential members are offered a \$1 trial for the membership. After the trial period, they are charged the standard price for the next 12 months.

Traffic -> Signup Page -> Low-Ticket Offer -> Membership Standard Price

This sales funnel involves offering a low-ticket offer to incentivize signups, followed by a direct offer for the standard price of the membership.

Traffic -> Signup Page -> Low-Ticket Offer -> Membership Annual or Lifetime Offer for \$97-\$297 -> Downsell Membership Trial for \$1

This sales funnel involves offering a low-ticket offer to incentivize signups, followed by an offer for an annual or lifetime membership at a discounted price. Example if the members is \$27 a month, it's worth \$324 a year. You can offer annual access for \$197 for those that buy there and then. If the potential members decline the offer, they are offered a \$1 trial for the membership.

Traffic -> Signup Page -> \$7 Low-Ticket Offer -> \$97 Mid-Ticket Upsell -> \$1 Membership Trial

This sales funnel involves offering a low-ticket offer, followed by a mid-ticket upsell. After the upsell, the potential members are offered a \$1 trial for the membership. The price points attract the widest range of buyers without forcing your customers through many offers.

Traffic -> Signup Page -> Daily/Weekly Free Email or Video Lesson -> Membership Sales Page

This sales funnel involves offering a free email or video lesson to entice signups. At the end of each lesson, the potential members are directed to the membership sales page to purchase the membership. This is a soft sell approach that can reduce unsubscribes and build a long-term relationship with your readers which ultimately requires less convincing on your sales page.

10 Examples to Make \$3,000 a Month with Memberships

Why this specific number? \$3,000 a month is a good target for a membership business because it is a realistic and achievable goal for many entrepreneurs and small business owners.

It's also a significant amount of recurring revenue that can help provide financial stability and freedom and can cover living expenses or business expenses, and potentially allow for investment in growth and scaling of the membership business.

Additionally, hitting this revenue target can provide a sense of accomplishment and motivation to continue building and growing the membership business so here are practical ideas to achieve this number...

Offer a monthly coaching program where you provide personalized coaching and support to members for \$100 per month. Get 30 members to join your coaching program.

Create a monthly subscription box that delivers a new set of products or samples to subscribers each month for \$30 per month. Get 100 subscribers to reach your goal.

Offer a monthly membership site that provides access to a library of exclusive resources, tutorials, and templates for \$50 per month. Get 60 members to join your membership site.

Create a monthly online course that provides step-by-step training on a specific topic for \$200 per month. Get 15 members to join your online course.

Offer a monthly webinar series where you provide in-depth training on a specific topic for \$50 per month. Get 60 members to join your webinar series. Create a monthly podcast membership where members get access to exclusive episodes, behind-the-scenes content, and Q&A sessions for \$10 per month. Get 300 members to join your podcast membership to reach your goal.

Offer a monthly meal planning service where members receive weekly meal plans and grocery lists for \$20 per month. Get 150 members to join your meal planning.

Create a monthly book club where members receive a new book and discussion questions each month for \$25 per month. Get 120 members to join your book club.

Offer a monthly design service where members receive custom designs for their business or website for \$500 per month. Get 6 members to join your design.

Create a monthly fitness membership where members receive access to workout plans, meal plans, and coaching for \$75 per month. Get 40 members to join your fitness membership to reach your \$3,000 monthly goal.

Conclusion

The key to making any of these membership models work is to provide value to your members and build a community around your brand.

When you consistently deliver high-quality content, engage with your members, and offer great customer service, you can create a sustainable and profitable membership business that generates \$3,000 or more per month. With this in mind, you really are closer to your goals than you think you are! So take action and make it happen!

Want a Complete Low-Ticket High-Ticket and *Recurring* Sales

System with 100% of the Work Done for You?

<u>Click Here to Continue</u>